

**Telio Holding AS**  
Profit and loss account  
(All amounts in NOK '000 )  
Unaudited

	<b>Q1 2005</b>	<b>Q2 2005</b>	<b>Q3 2005</b>	<b>Ytd Q3 2005</b>	<b>FY 2004</b>
Sales revenue	35 075	42 650	48 226	125 951	42 096
Other operating revenues	0	0	0	0	705
<b>Total operating revenues</b>	<b>35 075</b>	<b>42 650</b>	<b>48 226</b>	<b>125 951</b>	<b>42 801</b>
Cost of goods sold	(11 974)	(11 477)	(25 018)	(48 469)	(15 443)
Personnel costs	(4 718)	(4 079)	(7 211)	(16 008)	(6 313)
Depreciations	(1 625)	(1 964)	(2 518)	(6 107)	(2 375)
Other operating expenses	(10 553)	(19 446)	(13 915)	(43 914)	(15 844)
<b>Total operating expenses</b>	<b>(28 870)</b>	<b>(36 966)</b>	<b>(48 662)</b>	<b>(114 498)</b>	<b>(39 974)</b>
<b>Operating profit</b>	<b>6 205</b>	<b>5 684</b>	<b>(436)</b>	<b>11 453</b>	<b>2 826</b>
Financial income	10	248	712	970	125
Financial expenses	(52)	(220)	(214)	(486)	(515)
<b>Profit before taxes</b>	<b>6 163</b>	<b>5 712</b>	<b>62</b>	<b>11 937</b>	<b>2 436</b>

**Telio Holding AS**  
Balance sheet as of  
(All amounts in NOK '000 )  
Unaudited

	Sep 30, 2005	Jun 30, 2005	Mar 31, 2005	Dec 31, 2004
<b>Assets</b>				
<b>Fixed Assets</b>				
<i>Intangible assets</i>				
IT platform and other intangible rights	9 433	8 748	7 317	6 775
<b>Total intangible assets</b>	<b>9 433</b>	<b>8 748</b>	<b>7 317</b>	<b>6 775</b>
<i>Tangible fixed assets</i>				
Plant, machinery, operating equipment, fixtures etc	26 395	20 544	18 889	16 397
<b>Total tangible fixed assets</b>	<b>26 395</b>	<b>20 544</b>	<b>18 889</b>	<b>16 397</b>
<b>Total non-current assets</b>	<b>35 827</b>	<b>29 292</b>	<b>26 206</b>	<b>23 172</b>
<i>Currents assets</i>				
<i>Debtors</i>				
Accounts receivables	35 254	28 707	20 486	9 729
Other receivables	3 506	1 523	3 525	5 358
<b>Total debtors</b>	<b>38 760</b>	<b>30 230</b>	<b>24 010</b>	<b>15 087</b>
Cash and bank deposits	29 311	24 995	7 138	5 987
<b>Total current assets</b>	<b>68 071</b>	<b>55 225</b>	<b>31 148</b>	<b>21 074</b>
<b>TOTAL ASSETS</b>	<b>103 898</b>	<b>84 517</b>	<b>57 354</b>	<b>44 246</b>
			<b>Group</b>	
	<b>Sep 30, 2005</b>	<b>Jun 30, 2005</b>	<b>Mar 31, 2005</b>	<b>Dec 31, 2004</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
<i>Called-up and fully paid share capital</i>				
Share capital	179	179	171	171
Share premium reserve	43 688	43 695	28 468	28 368
<b>Total capital and reserve</b>	<b>43 867</b>	<b>43 874</b>	<b>28 639</b>	<b>28 539</b>
Other equity	11 204	12 076	7 035	1 928
<b>Total retained earnings</b>	<b>11 204</b>	<b>12 076</b>	<b>7 035</b>	<b>1 928</b>
<b>Total equity</b>	<b>55 071</b>	<b>55 950</b>	<b>35 674</b>	<b>30 467</b>
<b>LIABILITIES</b>				
<i>Other long-term liabilities</i>				
Financial lease liability	14 412	5 798	3 399	3 548
<b>Total other long-term liabilities</b>	<b>14 412</b>	<b>5 798</b>	<b>3 399</b>	<b>3 548</b>
<i>Current liabilities</i>				
Accounts payable	10 272	16 496	8 168	6 377
Deferred tax	468	412	294	262
Current tax	2 371	2 183	1 190	313
Public dues other than income tax	(858)	56	1 708	1 204
Other current liabilities	22 162	3 622	6 922	2 076
<b>Total current liabilities</b>	<b>34 415</b>	<b>22 769</b>	<b>18 282</b>	<b>10 232</b>
<b>Total liabilities</b>	<b>48 827</b>	<b>28 567</b>	<b>21 681</b>	<b>13 780</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>103 898</b>	<b>84 517</b>	<b>57 354</b>	<b>44 246</b>

**Telio Holding AS**

Cash flow analysis

(All amounts in NOK '000 )

Unaudited

	<b>Q3 2005</b>
Ordinary result before taxes	62
Ordinary depreciation fixed assets	2 518
Net financial items excl. gains/losses on sales	0
Net change customer receivables	(6 545)
Net change accounts payables	(6 224)
Net change other short term assets	15 663
Other	390
<b>= Net cash flow from operations</b>	<b>5 864</b>
Capital expenditures	(9 053)
<b>= Net cash flow from investment activities</b>	<b>(9 053)</b>
Received from raising of new long-term debt	7 505
Capital increase	0
<b>= Net cash flow from financing activities</b>	<b>7 505</b>
<b>= Net change in cash/cash equivalents</b>	<b>4 316</b>
+ Cash/cash equivalents as of	24 995
<b>= Cash/cash equivalents as of</b>	<b>29 311</b>